

Quote:
"Goals are the fuel in the
furnace of achievement."
Brian Tracy

four quarters\$

I have a dollar. Teach me. Show me. Watch me.

Dwell in possibility. Save easily so you CAN have what you want!

In order to become what you want, to do what you want and to have what you want, an important life skill is the ability to set goals and plan how to achieve these goals. By following these steps your children will be well on their way to having the life they really want.

Teach them. Teach them the difference between needs and wants. In our world we are constantly being bombarded by advertising that tells us what we need and what we want to make us happy. The newest thing is always better than what we have. We often confuse needs and wants.

Strategy: Help them make a wish list by writing down the things they want to save money for, now and in the future. (Not only material things)

Benefits: They will learn how to filter through the noise of advertising and match up needs and wants with their own value systems and goals for the future.

Show them. Show them how to prioritize and set short and long term goals. Our lists of wants are often long. By prioritizing we narrow down the choices and focus on what we think is the most important.

Strategy: Ask these questions for each item on the wish list:

Do I really need this?

Can I take some time to think about it?

If I buy it now, will I have enough money left over to buy the things I absolutely need?

Choose one short term and one long term goal from the wish list. Set up a savings plan to achieve the goals.

Benefits: It provides opportunities for making decisions. It helps them be intentional and clear about what they wish to spend money on. They will learn to live within their means and plan for their financial needs and wants. Focussing on a specific dream gives more incentive to save.

Watch them. Watch them save and achieve their goals.

Strategy: Give support and encouragement. Check in with them to see how they're doing.

Benefits: – They learn the benefit of delayed gratification and the feeling of power that accomplishing a goal can give. You will have peace of mind knowing that your children can make life happen according to their priorities and you celebrate their successes.

